

THE CURRENT

COMMUNITY WEST

CREDIT UNION

January - March 2024

EXPLORE



17TH ANNUAL VERN HYDE SCHOLARSHIP IMPORTANT UPDATES!

At Community West Credit Union, we understand the value of higher education and how it helps prepare generations to serve their communities, plus the difficulties students face with the high cost of furthering education.

Community West awards the Vern Hyde Scholarship to four area students each year to encourage our local community to pursue their educational goals: two scholarships to current high school seniors starting college in the fall, one to a current college student, and one to an individual planning to attend or currently attending a trade program.

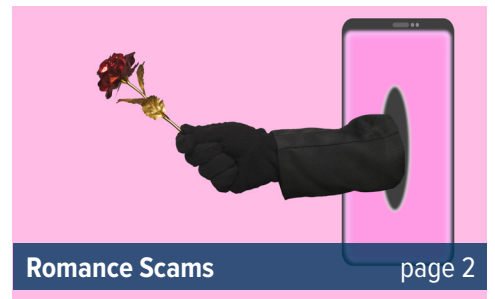
We've made important updates to our scholarship program, bringing you more accessibility and benefits!

- Must be a member by February 1, 2024 and remain in good standing for at least 6 months
- Current college student application is now open to all ages
- Total scholarship amount increased for trade applicants
- New essay requirements detailing volunteerism and leadership

Apply by 11:59PM ET on Wednesday, March 20, 2024 to be considered for the scholarship.



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**TANGLED
IN HOLIDAY
EXPENSES?**

.....
UNRAVEL WITH
HOLIDAY SAVINGS CLUB!
.....



Community Impact page 4

Tax Season is Near

If you will be e-filing and direct depositing a tax refund for the 2023 tax year, you will be required to fill in the **ROUTING** number for Community West, as well as your **ACCOUNT** number. The sample below contains the CWCU routing number. For your account number, please review a recent account statement or visit your nearest branch for assistance.

NOTE: Your debit card number is not your CWCU account number and will delay your refund significantly.

Part 1 Direct Deposit																					
Complete this part if you want us to directly deposit a portion of your refund to one or more accounts																					
1a	Amount to be deposited in first account																				
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Beware of IRS Imposter Scams

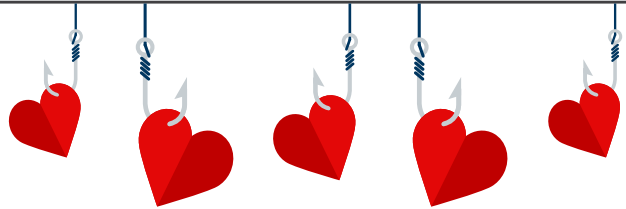
The Internal Revenue Service (IRS) is the government agency that collects federal taxes. Scammers pretend to be IRS officials to get you to send them money and other sensitive information.

How it Works



WARNING SIGNS

The IRS will NEVER contact you by phone call or email, and will not require a specific payment method. When in doubt, hang up and call the IRS directly at 800.829.1040.



Don't Fall for Romance Scams

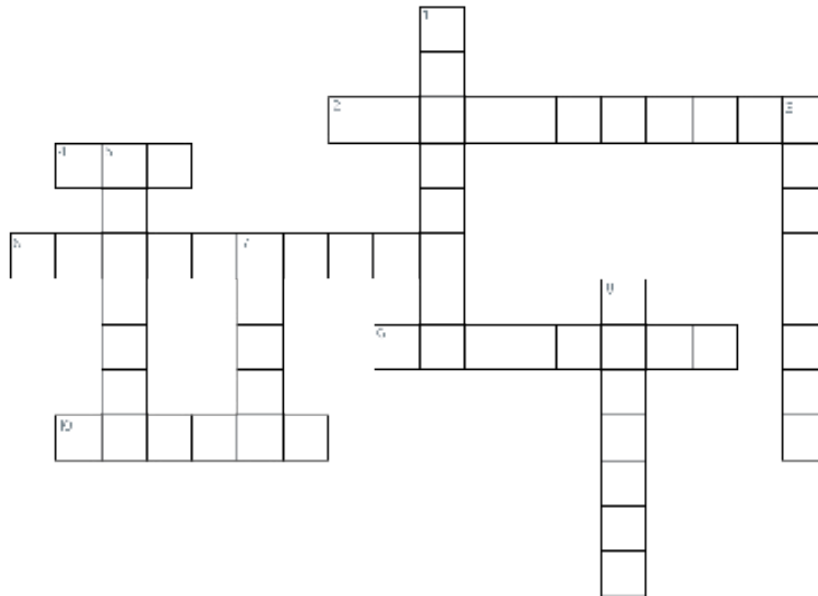
Did you know fraudsters often pose as someone special looking for love on dating websites or apps? Soon, they want to email, call, or message you to get off the platform. They will tug at your heartstrings by saying it's true love. Then, they start asking for money. Maybe it's for a plane ticket to visit you, to cover an emergency surgery or car problems. There will always be a sense of urgency to pressure you into acting immediately, but it's a **SCAM!**

Keep in mind, if it seems too good to be true – it likely is.

Protect Your Account

- ID PROTECT:** Protect your money and your identity with ID Protect.
- FRAUD ALERTS:** Automated alerts to notify you of potentially fraudulent transactions.
- CARD ALERTS:** Free service for custom notifications for transactions.
- eSTATEMENTS:** Keep documents safe and secure in online banking.

THE CURRENT CROSSWORD



ACROSS

2. _____ of Deposit
4. Government agency responsible for collecting taxes (abbr.)
6. Loan that uses your home's value (2 words)
9. Our headquarters is located in this branch
10. A type of savings account to pay for qualifying medical expenses

DOWN

1. Scholarship awarded to local students for furthering education (2 words)
3. Name of our Youth Accounts
5. _____ Scam; Fraudster poses online as someone interested in a relationship, but is really looking to scam
7. Name of our Money Market Account
8. Savings Account to deposit funds throughout the year and receive the balance right before the holidays

Complete to Win!

Bring your completed crossword to your branch for a chance to win a prize!

Note: 10 winners per branch, while supplies last.



2024 Annual Meeting

Tuesday, April 23, 2024
 Kentwood Branch
 5801 Broadmoor Ave SE
 Kentwood, MI 49512

3 BOARD SEATS AVAILABLE

Petitions Due
 Feb. 1, 2024

GET YOUR CASH DELIVERED UP TO 2 DAYS EARLY!¹
WITH ACH ON DEMAND





2023 Community Involvement Recap

Community is in our name and part of our DNA

At CWCU, we are dedicated to supporting the local communities where we live, work, and play through volunteerism, sponsorships, and donations. Many of our team members make regular contributions of their time, talent, and treasure to worthy causes. Take a look at some of our highlights within the community over the last year:

- 1 Completed over **600** hours of volunteer time company-wide in 2023.
- 2 Contributed over **\$12,000** of scholarships and sponsorships throughout Allegan, Barry, Ionia, Kent, and Ottawa counties.
- 3 Attended over **50** community events including parades, concerts, expos, and more!



BREAKING A BONE DOESN'T HAVE TO BREAK THE BANK!

Health Savings Accounts at Community West

+ Earn 2.00%^{APY*}

COMMUNITY WEST
CREDIT UNION

Federally Insured by NCUA

Events & Holiday Closures

NEW YEAR'S DAY
Monday, Jan. 1

ALL BRANCHES CLOSED

MLK JR. DAY
Saturday, Jan. 13 –
Monday, Jan. 15

ALL BRANCHES CLOSED

PRESIDENT'S DAY
Saturday, Feb. 17 –
Monday, Feb. 19

ALL BRANCHES CLOSED

LOCATIONS

Comstock Park
4555 West River Dr. NE

Grandville
3089 44th St. SW

Hudsonville
4205 32nd Ave.

Kentwood
5801 Broadmoor Ave. SE

Middleville
303 Arlington St. (M-37)

Rockford
3 N. Monroe St.

COMMUNITY WEST
CREDIT UNION

NMLS #067371