

THE CURRENT

COMMUNITY WEST

CREDIT UNION

17TH ANNUAL VERN HYDE SCHOLARSHIP CONGRATULATIONS RECIPIENTS!

July - September 2024



Ashlyn Armock is the recipient of the \$2,000 Grand Prize High School Vern Hyde Scholarship. A graduate of West Catholic High School, Ashlyn will be attending Aquinas College in the fall to pursue a degree in English.



Reese Geister is the recipient of the \$1,500 High School Runner-Up Vern Hyde Scholarship. A graduate of Caledonia High School, Reese will be attending the University of Alabama in the fall to pursue degrees in Biochemistry and Molecular Biology.



Sarah Heiser is the recipient of the \$1,000 College Student Vern Hyde Scholarship. Sarah is currently pursuing degrees in Pre-Med and Biology at Ferris State University.



Reece Alt is the recipient of the \$2,000 Trade Student Vern Hyde Scholarship. Reece is currently pursuing the HVAC Program through Ferris State University.

EXPLORE



Mortgage Scams

page 2



Introducing- Loyalty Rewards

page 3

Identity Theft Protection

page 2

Quarterly Word Game

page 3

Events & Closings

page 4



Estate Planning

page 4



A LOAN for WHATEVER FLOATS YOUR BOAT!

COMPETITIVE RATE OF

10.00%^{*APR}

Personal Loans

Scan & Complete to Win!

Bring your completed crossword to your branch for a chance to win a prize!

Note: 10 winners per branch, while supplies last.



Beware of Mortgage Scams



Your home purchase is public record, making it a target for mortgage scams.

Scammers, and even legitimate businesses, will send offers of service through the mail, engineered to look like they came from your lender.

Your physical mailbox isn't the only place to stay diligent – your email is a big target, too.

Stay aware, stay safe, and when in doubt, give us (or your lender) a call.



Go Ahead – Wear the Cape!

Data breaches and cyber attacks continue to rise, with the IT Governance reporting over 2,000 publicly disclosed incidents so far for the 2024 year. That equates to more than 5.1 million records that have been breached.

Help better protect yourself, your family, and your joint account owners with **IDProtect®**, our identity theft monitoring and resolution service that includes credit file monitoring, a 3-in-1 credit report, database monitoring, identity theft expense reimbursement, and fully managed resolution services.

Ways to Stay Protected



ID PROTECT: Protect your money and your identity with ID Protect.



FRAUD ALERTS: Automated alerts to notify you of potentially fraudulent transactions.



CARD ALERTS: Free service for custom notifications for transactions.



eSTATEMENTS: Keep documents safe and secure in online banking.



The Olympics are here, so it's time to earn your spot on the winner's podium with our new Bronze, Silver, and Gold tiers! With our new Loyalty Rewards Program, every interaction will propel you closer to victory, unlocking exclusive benefits and perks.

	BRONZE (0-499)	SILVER (500-999)	GOLD (1,000+)
Free Debit Card ¹	✓	✓	✓
Free ATM Withdrawals ²	✓	✓	✓
Free Mobile Banking	✓	✓	✓
ATM Fee Reversals		3/mo	5/mo
Cashier's Checks/ Money Orders		3/mo	3/mo
CD Rate Benefit ³		+.10%	+.25%
Free Domestic Wires			✓
Free Check Orders			✓
Loan Rate Benefit ⁴			-.25%

1. "Free Debit Card" refers to an initial debit card to accompany a new checking account. The "Free Debit Card" **cannot** be used for a card replacement. **2.** CWCU is a member of the CO-OP ATM Network with 30,000+ surcharge-free ATM locations available across 50 states. **3.** CD Rate Benefit is calculated on a quarterly occurrence and will be applied toward the principal balance of the CD. The CD Rate Benefit amount will be disclosed on your periodic statement. **4.** Loan Rate Benefit is calculated on a monthly occurrence and will be applied toward the principal balance of the loan. The benefit amount will be disclosed on your periodic statement. Loan Rate Benefit can **only** be applied to auto, recreational vehicle, and personal loans. Federally insured by NCUA.



**SECURITY
BENEFITS
CENTER**

It's Time To Go Over Your Estate Plan!

How often should I review my Will or Trust?

You should review your Will or Trust every 3-5 years, but events such as marriage, divorce, birth, asset changes, or tax law changes should prompt a review.

I have a Will, do I need a Trust?

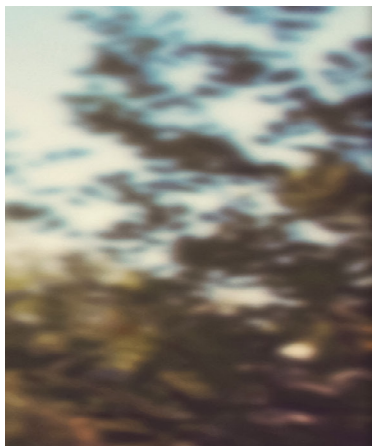
There are many benefits from having a Trust working alongside a Will, including reduced lawyer fees, avoiding probate, potential tax reduction, and simpler distribution of assets.

What happens if I don't prepare properly?

Failing to plan properly can lead to assets being governed by the intestacy laws of the state and may not be distributed following your wishes. This could lead to family disputes and hardships, and potentially significant expenses and fees.

Can I check how well my Will is prepared?

Give us a call or stop in and talk to our team at your local branch. We will help you schedule a complimentary estate plan review with Security Benefits Center.



Events & Holiday Closures

INDEPENDENCE DAY

Thursday, July 4 –
Saturday, July 6

**ALL BRANCHES
CLOSED**

LABOR DAY

Saturday, August 31 –
Monday, September 2

**ALL BRANCHES
CLOSED**

COLUMBUS DAY

Monday, October 14

**ALL BRANCHES
CLOSED**

LOCATIONS

Comstock Park

4555 West River Dr. NE

Grandville

3089 44th St. SW

Kentwood

5801 Broadmoor Ave. SE

Middleville

303 Arlington St. (M-37)

Rockford

3 N. Monroe St.

COMMUNITY WEST
CREDIT UNION

Federally Insured by NCUA
Equal Housing Opportunity
NMLS #067371

*APR=Annual Percentage Rate. Rate subject to change. Rate effective as of April 15, 2024. Limited time offer. Offer available across all credit tiers. Payment per \$1,000 borrowed at 10.00% APR is \$21.26/60-month term. Must qualify for membership. Minimum loan amount financed may apply.