



P.O. Box 8069  
Kentwood, MI 49518

## TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE: 01/02/2025**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Regular Savings	0.10 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$100.00	Average Daily Balance	—
Secondary Savings	0.10 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Average Daily Balance	—
Explorer Savings	1.98 / 2.00	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Average Daily Balance	Account limitations apply.
Advantage Savings	1.24 / 1.25	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100,000.00	Average Daily Balance	—
Navigator Savings	\$499.99 or below <b>4.18 / 4.25</b> \$500.00 to \$999.99 <b>4.91 / 5.00</b> \$1,000.00 to \$2,499.99 <b>2.48 / 2.50</b> \$2,500.00 or greater <b>0.50 / 0.50</b>	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	—
Holiday Club Savings	0.20 / 0.20	Annually	Annually	Annually (Calendar)	—	—	—	Average Daily Balance	Account withdrawal limitations apply.
IRA Savings	0.20 / 0.20	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	—
HSA Checking	1.98 / 2.00	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—

<b>Quest Money Market</b>	\$9,999.99 or below <b>0.50 / 0.50</b>	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
	\$10,000.00 to \$49,999.99 <b>0.99 / 1.00</b>								
	\$50,000.00 to \$99,999.99 <b>3.20 / 3.25</b>								
	\$100,000.00 to \$249,999.99 <b>3.93 / 4.00</b>								
	\$250,000.00 to \$999,999.99 <b>4.17 / 4.25</b>								
\$1,000,000.00 or greater <b>4.22 / 4.30</b>									
<b>Navigator Checking</b>	—	—	—	—	—	—	—	—	—
<b>Venture Checking Qualifications met (See Section 2)</b>	\$5,000.00 or below <b>2.96 / 3.00</b>	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—
<b>Qualifications not met (See Section 2)</b>	\$5,000.01 or greater <b>0.00 / 0.00</b>								
<b>Explorer Checking Qualifications met (See Section 3)</b>	\$5,000.00 or below <b>2.96 / 3.00</b>	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	Account limitations apply.
<b>Qualifications not met (See Section 3)</b>	\$5,000.01 or greater <b>0.00 / 0.00</b>								

**ACCOUNT DISCLOSURES**

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union’s Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Navigator Savings, Quest Money Market, Venture Checking, and Explorer Checking accounts are tiered rate accounts. The balance

ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. VENTURE CHECKING** —For Venture Checking accounts, you may earn a higher interest rate and annual percentage yield if you meet the applicable minimum qualification requirements for each monthly qualification cycle. To meet the minimum qualification requirements, you must: 1) have a direct deposit of at least \$200.00 post and settle your account; 2) make 10 debit card purchases that post and settle your account; 3) be enrolled in and log into online banking monthly; 4) be enrolled in and receive eStatements; and 5) be enrolled in and receive eNotices.

The Venture Checking account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first interest rate and annual percentage yield listed in the Rate Schedule for this account on balances of \$5,000.00 or less. You will earn the second interest rate and annual percentage yield on balances over \$5,000.00. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third interest rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Venture Checking account.

**3. EXPLORER CHECKING** — For Explorer Checking accounts, you may earn a higher interest rate and annual percentage yield if you meet the applicable minimum qualification requirements for each monthly qualification

cycle. To meet the minimum qualification requirements, you must: 1) make 10 debit card purchases that post and settle your account; 2) be enrolled in and log into online banking monthly; 3) be enrolled in and receive eStatements; and 4) be enrolled in and receive eNotices. The Explorer Checking account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first interest rate and annual percentage yield listed in the Rate Schedule for this account on balances of \$5,000.00 or less. You will earn the second interest rate and annual percentage yield on balances over \$5,000.00. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third interest rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Explorer Checking account.

**4. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**5. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**6. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club Savings accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**7. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Regular Savings, Secondary Savings, Explorer Savings, and Advantage Savings accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated

in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**8. ACCOUNT LIMITATIONS** — For Holiday Club Savings accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. The Explorer Savings is transferred to a Regular Savings at the age of 18. For Quest Money Market accounts, you may make six (6) withdrawal(s) or transfer(s) from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Schedule of Fees and Charges. Explorer Checking is not available after the age of 24. For Regular Savings, Secondary Savings, Advantage Savings, Navigator Savings, IRA Savings, HSA Checking, Navigator Checking, Venture Checking, and Explorer Checking accounts, no account limitations apply.

**9. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**11. RATES** — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>SCHEDULE OF FEES AND CHARGES</b>	
<b>GENERAL FEES</b>	
A2A Outgoing	\$5.00/Transfer
Account Research	\$25.00
Cashier's Check	\$5.00/Check (Credit Union checks cleared by the Credit Union)
Deposit Item Return	\$30.00/Item
Dormant Account	\$25.00/Month after 1 year(s)
Garnishment and Levies	\$50.00
Home Equity Subordination	\$200.00
ID Protect	\$5.00/Month
Money Order	\$5.00/Money Order
Paper Notice Mailing	\$5.00/Notice (online banking users only)
Telephone Transfer (by staff member, not audio response or ATM)	\$3.00/Transfer
Post Office Notification of Change	\$5.00
Deposit Verification	\$5.00
Escheatment	\$100.00
Copy of Cashier's Check/Money Order	\$3.00
Statement Mailing	\$2.00/statement for online banking users only
Mortgage Loan Discharge	\$40.00
Canadian Check Processing Fee	\$2.00/check
Domestic Wire Transfer	\$25.00/transfer
International Wire Transfer	\$50.00/transfer
<b>CHECKING ACCOUNT FEES</b>	
Check/Share Draft Printing	Prices may vary depending upon style
NSF	\$30.00/Item (each submission/resubmission)
ATM Non-Return	\$30.00/Item
One-time Debit Non-Return	\$30.00/Item
Non-Return	\$30.00/Item
Returned Item	\$30.00/Item (each submission/resubmission)
Stop Payment	\$30.00/Request
<b>EFT FEES</b>	
ACH Non-Return	\$30.00/Item
ACH On Demand	\$10.00/Item
Card Replacement	\$10.00/Card
Debit Card Non-Return	\$30.00/Item
Card Rush Order	\$20.00
Non CO-OP Network ATM Withdrawal	\$3.00

<b>SPECIFIC ACCOUNT FEES</b>	
<b>Holiday Club</b> - Early Withdrawal	\$5.00/withdrawal
<b>IRA Savings – Transfer</b>	\$35.00/Transfer
<b>HSA Checking – Transfer</b>	\$35.00/Transfer
<b>Quest Money Market</b> - Withdrawal	\$10.00/withdrawal after 6 per month

